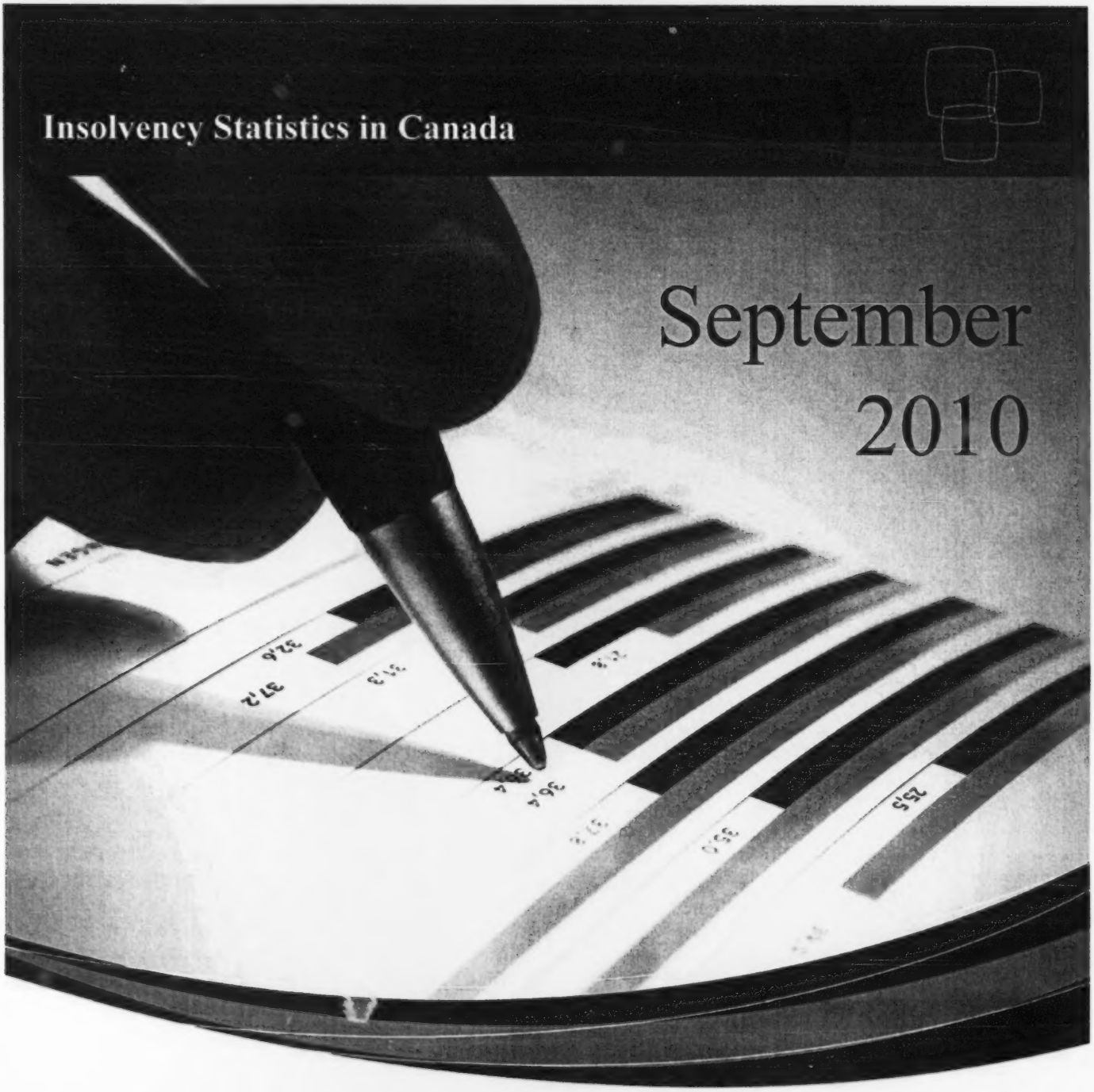
Office of the Superintendent of Bankruptcy Canada
An Agency of Industry Canada

Bureau du surintendant des faillites Canada
Un organisme d'Industrie Canada

Insolvency Statistics in Canada



September 2010

Canada

OSB • BSF
Protecting the Integrity of the Insolvency System
Protéger l'intégrité du système d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	September 2010	August 2010	September 2009	Aug. 2010 to Sept. 2010	Sept. 2009 to Sept. 2010	09-30-2010	09-30-2009	% Change
Newfoundland and Labrador	**162**	**203**	**242**	**-20.2**	**-33.1**	**2,508**	**2,611**	**-3.9**
Bankruptcies	151	185	230	-18.4	-34.3	2,364	2,503	-5.6
Proposals	11	18	12	-38.9	-8.3	144	108	33.3
Prince Edward Island	35	54	44	-35.2	-20.5	515	548	-6.0
Bankruptcies	46	47	42	-2.1	9.5	513	520	-1.3
Proposals	0	7	2	-100.0	-100.0	2	28	-92.9
Nova Scotia	**456**	**431**	**539**	**5.8**	**-15.4**	**5,335**	**5,323**	**0.2**
Bankruptcies	367	356	471	3.1	-22.1	4,384	4,654	-5.8
Proposals	89	75	68	18.7	30.9	951	669	42.2
New Brunswick	340	350	427	-2.9	-20.4	3,721	3,778	-1.5
Bankruptcies	291	296	385	-1.7	-24.4	3,180	3,374	-5.8
Proposals	49	54	42	-9.3	16.7	541	404	33.9
Quebec	**3,352**	**3,116**	**4,304**	**7.6**	**-22.1**	**40,231**	**43,635**	**-7.8**
Bankruptcies	2,450	2,296	3,641	6.7	-32.7	29,899	36,269	-17.6
Proposals	902	820	663	10.0	36.0	10,332	7,366	40.3
Ontario	4,309	4,530	7,085	-4.9	-39.2	60,350	69,038	-12.6
Bankruptcies	2,897	2,608	5,242	11.1	-44.7	36,915	48,993	-24.7
Proposals	1,412	1,922	1,843	-26.5	-23.4	23,435	20,045	16.9
Manitoba	**218**	**225**	**283**	**-3.1**	**-23.0**	**2,807**	**3,171**	**-11.5**
Bankruptcies	159	159	212	0.0	-25.0	2,109	2,515	-16.1
Proposals	59	66	71	-10.6	-16.9	698	656	6.4
Saskatchewan	199	198	269	0.5	-26.0	2,510	2,980	-15.8
Bankruptcies	148	125	214	18.4	-30.8	1,670	1,962	-14.9
Proposals	51	73	55	-30.1	-7.3	840	1018	-17.5
Alberta	**987**	**886**	**1,443**	**11.4**	**-31.6**	**11,394**	**12,130**	**-6.1**
Bankruptcies	766	645	1,198	18.8	-36.1	8,662	10,227	-15.3
Proposals	221	241	245	-8.3	-9.8	2,732	1,903	43.6
British Columbia	1,100	925	1,390	18.9	-20.9	12,801	13,255	-3.4
Bankruptcies	834	686	1,139	21.6	-26.8	9,793	10,895	-10.1
Proposals	266	239	251	11.3	6.0	3,008	2,360	27.5
Northwest Territories	**4**	**3**	**8**	**33.3**	**-50.0**	**41**	**49**	**-16.3**
Bankruptcies	1	1	8	0.0	-87.5	28	42	-33.3
Proposals	3	2	0	50.0	--	13	7	85.7
Yukon	6	0	10	--	-40.0	40	42	-4.8
Bankruptcies	6	0	10	--	-40.0	31	39	-20.5
Proposals	0	0	0	--	--	9	3	200.0
Nunavut	**0**	**0**	**0**	**--**	**--**	**4**	**10**	**-60.0**
Bankruptcies	0	0	0	--	--	3	9	-66.7
Proposals	0	0	0	--	--	1	1	0.0
Canada	**11,788**	**10,951**	**16,044**	**7.6**	**-26.5**	**142,497**	**155,370**	**-8.3**
Bankruptcies	**8,116**	**7,404**	**12,792**	**9.6**	**-36.6**	**99,579**	**122,002**	**-18.4**
Proposals	**3,672**	**3,547**	**3,252**	**3.5**	**12.9**	**42,918**	**33,368**	**28.6**

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	September 2010	August 2010	September 2009	Aug. 2010 to Sept. 2010	Sept. 2009 to Sept. 2010	09-30-2010	09-30-2009	% Change
Newfoundland and Labrador	**162**	**200**	**240**	**-19.0**	**-32.5**	**2,483**	**2,578**	**-3.7**
Bankruptcies	151	182	228	-17.0	-33.8	2,339	2,471	-5.3
Proposals	11	18	12	-38.9	-8.3	144	107	34.6
Prince Edward Island	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	46	46	37	0.0	24.3	526	495	6
Proposals	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nova Scotia	**439**	**418**	**531**	**5.0**	**-17.3**	**5,170**	**5,164**	**0.1**
Bankruptcies	353	347	464	1.7	-23.9	4,252	4,516	-5.8
Proposals	86	71	67	21.1	28.4	918	648	41.7
New Brunswick	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	286	294	378	-2.7	-24.3	3,099	3,265	-5
Proposals	47	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Quebec	**3,192**	**2,982**	**4,120**	**7.0**	**-22.5**	**38,039**	**41,042**	**-7.3**
Bankruptcies	2,353	2,195	3,497	7.2	-32.7	28,350	34,263	-17.3
Proposals	839	787	623	6.6	34.7	9,689	6,779	42.9
Ontario	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	2,783	2,496	5,007	11.5	-44.4	35,238	36,684	-24
Proposals	191	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Manitoba	**210**	**220**	**277**	**-4.5**	**-24.2**	**2,724**	**3,084**	**-11.7**
Bankruptcies	153	157	207	-2.5	-26.1	2,044	2,445	-16.4
Proposals	57	63	70	-9.5	-18.6	680	639	6.4
Saskatchewan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	137	119	197	15.1	-30.5	1,671	1,758	-5
Proposals	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Alberta	**947**	**851**	**1,400**	**11.3**	**-32.4**	**10,921**	**11,631**	**-6.1**
Bankruptcies	732	615	1,163	19.0	-37.1	8,274	9,809	-15.6
Proposals	215	236	237	-8.9	-9.3	2,647	1,822	45.3
British Columbia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	821	663	1,109	23.8	-26.0	9,545	10,469	-8
Proposals	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Northwest Territories	**3**	**3**	**8**	**0.0**	**-62.5**	**40**	**49**	**-18.4**
Bankruptcies	1	1	8	0.0	-87.5	28	42	-33.3
Proposals	2	2	0	0.0	--	12	7	71.4
Yukon	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	[illegible]	[illegible]	10	[illegible]	-40.0	[illegible]	39	-20
Proposals	0	0	0	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nunavut	**0**	**0**	**0**	**--**	**--**	**4**	**9**	**-55.6**
Bankruptcies	0	0	0	--	--	3	9	-66.7
Proposals	0	0	0	--	--	1	0	--
Canada	**11,378**	**10,581**	**15,465**	**7.5**	**-26.4**	**136,976**	**148,378**	**-7.7**
Bankruptcies	**7,822**	**7,115**	**12,305**	**9.9**	**-36.4**	**95,300**	**116,295**	**-18.1**
Proposals	**3,556**	**3,466**	**3,160**	**2.6**	**12.5**	**41,676**	**32,083**	**29.9**

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	September 2010	August 2010	September 2009	Aug. 2010 to Sept. 2010	Sept. 2009 to Sept. 2010	09-30-2010	09-30-2009	% Change
Newfoundland and Labrador	**0**	**3**	**2**	**-100.0**	**-100.0**	**25**	**33**	**-24.2**
Bankruptcies	0	3	2	-100.0	-100.0	25	32	-21.9
Proposals	0	0	0	--	--	0	1	-100.0
[illegible]	[illegible]							
Nova Scotia	**17**	**13**	**8**	**30.8**	**112.5**	**165**	**159**	**3.8**
Bankruptcies	14	9	7	55.6	100.0	132	138	-4.3
Proposals	3	4	1	-25.0	200.0	33	21	57.1
[illegible]	[illegible]							
Quebec	**160**	**134**	**184**	**19.4**	**-13.0**	**2,192**	**2,593**	**-15.5**
Bankruptcies	97	101	144	-4.0	-32.6	1,549	2,006	-22.8
Proposals	63	33	40	90.9	57.5	643	587	9.5
[illegible]	[illegible]							
Manitoba	**8**	**5**	**6**	**60.0**	**33.3**	**83**	**87**	**-4.6**
Bankruptcies	6	2	5	200.0	20.0	65	70	-7.1
Proposals	2	3	1	-33.3	100.0	18	17	5.9
[illegible]	[illegible]							
Alberta	**40**	**35**	**43**	**14.3**	**-7.0**	**473**	**499**	**-5.2**
Bankruptcies	34	30	35	13.3	-2.9	388	418	-7.2
Proposals	6	5	8	20.0	-25.0	85	81	4.9
[illegible]	[illegible]							
Northwest Territories	**1**	**0**	**0**	**--**	**--**	**1**	**0**	**--**
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	1	0	0	--	--	1	0	--
[illegible]	[illegible]							
Nunavut	**0**	**0**	**0**	**--**	**--**	**0**	**1**	**-100.0**
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	1	-100.0
Canada	**410**	**370**	**579**	**10.8**	**-29.2**	**5,521**	**6,992**	**-21.0**
Bankruptcies	**294**	**289**	**487**	**1.7**	**-39.6**	**4,279**	**5,707**	**-25.0**
Proposals	**116**	**81**	**92**	**43.2**	**26.1**	**1,242**	**1,285**	**-3.3**

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	September 2010	August 2010	September 2009	Aug. 2010 to Sept. 2010	Sept. 2009 to Sept. 2010	09-30-2010	09-30-2009	% Change
Agriculture, Forestry, Fishing and Hunting	**6**	**9**	**24**	**-33.3**	**-75.0**	**159**	**269**	**-40.9**
Bankruptcies	4	7	21	-42.9	-81.0	116	216	-46.3
Proposals	2	2	3	0.0	-33.3	43	53	-18.9
Mining and Oil and Gas Extraction	6	4	4	50.0	50.0	68	56	21.4
Bankruptcies	2	2	4	0.0	-50.0	46	38	21.1
Proposals	4	2	0	100.0	--	22	18	22.2
Utilities	**2**	**1**	**0**	**100.0**	**--**	**14**	**21**	**-33.3**
Bankruptcies	2	1	0	100.0	--	14	16	-12.5
Proposals	0	0	0	--	--	0	5	-100.0
Construction	64	59	96	8.5	-33.3	889	1058	-16.0
Bankruptcies	53	47	80	12.8	-33.8	706	907	-22.2
Proposals	11	12	16	-8.3	-31.3	183	151	21.2
Manufacturing	**55**	**40**	**71**	**37.5**	**-22.5**	**603**	**794**	**-24.1**
Bankruptcies	41	21	60	95.2	-31.7	470	618	-23.9
Proposals	14	19	11	-26.3	27.3	133	176	-24.4
Wholesale Trade	24	23	22	4.3	9.1	307	364	-15.7
Bankruptcies	20	18	18	11.1	11.1	240	306	-21.6
Proposals	4	5	4	-20.0	0.0	67	58	15.5
Retail Trade	**75**	**49**	**95**	**53.1**	**-21.1**	**780**	**972**	**-19.8**
Bankruptcies	50	39	76	28.2	-34.2	635	807	-21.3
Proposals	25	10	19	150.0	31.6	145	165	-12.1
Transportation and Warehousing	28	30	51	-6.7	-45.1	439	648	-32.3
Bankruptcies	24	25	46	-4.0	-47.8	362	519	-30.2
Proposals	4	5	5	-20.0	-20.0	77	129	-40.3
Information and Cultural Industries	**5**	**6**	**7**	**-16.7**	**-28.6**	**86**	**124**	**-30.6**
Bankruptcies	1	3	4	-66.7	-75.0	58	93	-37.6
Proposals	4	3	3	33.3	33.3	28	31	-9.7
Finance and Insurance	6	6	6	0.0	0.0	109	143	-23.8
Bankruptcies	5	4	6	25.0	-16.7	91	114	-20.2
Proposals	1	2	0	-50.0	--	18	29	-37.9
Real Estate and Rental and Leasing	**6**	**10**	**17**	**-40.0**	**-64.7**	**196**	**193**	**1.6**
Bankruptcies	4	9	12	-55.6	-66.7	130	142	-8.5
Proposals	2	1	5	100.0	-60.0	66	51	29.4
Professional, Scientific and Technical Services	21	16	41	31.3	-48.8	370	436	-15.1
Bankruptcies	14	14	35	0.0	-60.0	270	366	-26.2
Proposals	7	2	6	250.0	16.7	100	70	42.9

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	September 2010	August 2010	September 2009	Aug. 2010 to Sept. 2010	Sept. 2009 to Sept. 2010	09-30-2010	09-30-2009	% Change
Management of Companies and Enterprises	**1**	**4**	**1**	**-75.0**	**0.0**	**70**	**42**	**66.7**
Bankruptcies	0	4	1	-100.0	-100.0	48	34	41.2
Proposals	1	0	0	--	--	22	8	175.0
Administrative and Support, Waste Management and Remediation Services	16	9	24	77.8	-33.3	232	294	-21.1
Bankruptcies	11	8	23	37.5	-52.2	175	252	-30.6
Proposals	5	1	1	400.0	400.0	57	42	35.7
Educational Services	**6**	**3**	**7**	**100.0**	**-14.3**	**42**	**48**	**-12.5**
Bankruptcies	4	2	7	100.0	-42.9	33	38	-13.2
Proposals	2	1	0	100.0	--	9	10	-10.0
Health Care and Social Assistance	5	7	3	-28.6	66.7	69	80	-13.8
Bankruptcies	3	6	3	-50.0	0.0	52	63	-17.5
Proposals	2	1	0	100.0	--	17	17	0.0
Arts, Entertainment and Recreation	**10**	**8**	**16**	**25.0**	**-37.5**	**110**	**145**	**-24.1**
Bankruptcies	9	8	15	12.5	-40.0	83	129	-35.7
Proposals	1	0	1	--	0.0	27	16	68.8
Accommodation and Food Services	50	59	64	-15.3	-21.9	683	842	-18.9
Bankruptcies	30	46	51	-34.8	-41.2	505	671	-24.7
Proposals	20	13	13	53.8	53.8	178	171	4.1
Other Services (except Public Administration)	**22**	**26**	**29**	**-15.4**	**-24.1**	**287**	**438**	**-34.5**
Bankruptcies	17	23	25	-26.1	-32.0	238	373	-36.2
Proposals	5	3	4	66.7	25.0	49	65	-24.6
Public Administration	0	2	1	-100.0	-100.0	9	6	50.0
Bankruptcies	0	2	0	-100.0	--	7	4	75.0
Proposals	0	0	1	--	-100.0	2	2	0.0
Total	**410**	**370**	**579**	**10.8**	**-29.2**	**5,521**	**6,992**	**-21.0**
Bankruptcies	**294**	**289**	**487**	**1.7**	**-39.6**	**4,279**	**5,707**	**-25.0**
Proposals	**116**	**81**	**92**	**43.2**	**26.1**	**1,242**	**1,285**	**-3.3**